Ad hoc announcement

Inside information pursuant to Article 17 MAR

Heidelberg Pharma AG Announces Adjustment of Guidance

Ladenburg, Germany, 4 October 2022 – Heidelberg Pharma AG (FSE: HPHA) today announced that it has adjusted its guidance for the current fiscal year published on 24 March 2022. The license agreement with the strategic partner Huadong Medicine Co., Ltd., Hangzhou, China, and the corresponding license payment increased Heidelberg Pharma's sales revenue significantly. Development expenses remained below planning due to the later production of intermediate steps for the follow-on candidates. Both factors have an influence on the operating result that will improve and funding requirements for fiscal year 2022 will decrease.

The Heidelberg Pharma Group expects for the financial year 2022 sales and other income between EUR 18.5 million and EUR 20.5 million (previously: EUR 7.5 million to EUR 9.5 million). Operating expenses will range between EUR 35.0 million and EUR 39.0 million (previously: EUR 41.0 million to EUR 45.0 million). Based on these adjustments, an operating result (EBIT) between EUR -16.0 million and EUR -20.0 million is expected (previously: EUR -32.5 million to EUR -36.5 million).

For 2022, Heidelberg Pharma anticipates cash requirements of EUR 8.0 million to EUR 11.0 million (previously: EUR 33.0 million to EUR 37.0 million). Monthly cash consumption is expected to range between EUR 0.6 million and EUR 0.9 million per month (previously: EUR 2.8 million and EUR 3.1 million). Based on the existing planning and the capital increase that was closed after the end of the reporting period, the company assumes a financing range until mid-2025.

The Interim Management Statement on the first nine months of 2022 will be published as planned on 13 October 2022.

+++ End of the ad hoc announcement +++

About Heidelberg Pharma

Heidelberg Pharma is an oncology specialist and the first company to develop the toxin Amanitin into cancer therapies using its proprietary ATAC® technology and to advance the biological mode of action of the toxin as a novel therapeutic principle. The proprietary technology platform is being applied to develop the Company's own therapeutic ATACs® as well as in third-party collaborations. The lead candidate HDP-101 is a BCMA ATAC in clinical development for multiple myeloma. HDP-102, a CD37 ATAC for Non-Hodgkin lymphoma and HDP-103, a PSMA ATAC for metastatic castration-resistant prostate cancer, are in preclinical testing.

Heidelberg Pharma AG is based in Ladenburg, Germany, and is listed on the Frankfurt Stock Exchange: ISIN DE000A11QVV0 / WKN A11QVV / Symbol HPHA. More information is available at http://www.heidelberg-pharma.com/.

ATAC® is a registered EU trademark of Heidelberg Pharma Research GmbH.

Contact
Heidelberg Pharma AG
Sylvia Wimmer
Tel.: +49 89 41 31 38-29
Email: investors@hdpharma.com
Gregor-Mendel-Str. 22, 68526 Ladenburg

IR/PR support
MC Services AG
Katja Arnold (CIRO)
Managing Director & Partner
Tel.: +49 89 210 228-40
Email: katja.arnold@mc-services.eu

This communication contains certain forward-looking statements relating to the Company's business, which can be identified by the use of forward-looking terminology such as "estimates", "believes", "expects", "may", "will" "should" "future", "potential" or similar expressions or by a general discussion of the Company's strategy, plans or intentions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results of operations, financial condition, performance, or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Given these uncertainties, prospective investors and partners are cautioned not to place undue reliance on such forward-looking statements. We disclaim any obligation to update any such forward-looking statements to reflect future events or developments.