PRESS RELEASE

WILEX publishes Half-yearly Financial Report

- Financing strategy advanced with successful capital increases; financial figures in line with expectations
- Annual General Meeting resolves new authorised capital and reduction in the size of the Supervisory Board
- New Head of Research & Development appointed
- Two important patents granted
- Public conference call to be held on 14 July 2016 at 3:00 p.m. CEST

Munich, 14 July 2016. WILEX AG (ISIN DE000A11QVV0 / WL6 / FSE) today published its financial report on the first six months of 2016 (1 December 2015 - 31 May 2016).

The focus in the first half-year was on the research activities of the subsidiary Heidelberg Pharma GmbH and its funding.

- **Corporate actions:** Three capital increases were implemented during the reporting period. The first two capital increases were completed in December 2015 and entered in the Commercial Register. A total of 1,373,684 shares were issued by way of a private placement and a rights issue. Another 2,248,272 shares were issued through a third capital increase that was completed and entered in the Commercial Register in April 2016. In total, 3,621,956 new no par value bearer shares were issued at an issue price of EUR 1.84, generating issue proceeds of EUR 6.7 million. The new share capital of WILEX AG amounts to EUR 12,927,564.
- **Annual General Meeting:** On 13 May 2016, the Annual General Meeting of WILEX AG adopted a resolution to create new Authorised Capital 2016/I in the amount of EUR 6,463,781. The Annual General Meeting also approved a proposal to reduce the number of Supervisory Board members from six to five. This had been motivated by the change in the profile of WILEX AG and also the desire of Supervisory Board member Andreas Krebs to step down from the Supervisory Board following the Annual General Meeting for professional reasons.
- **New Head of Research and Development:** Professor Andreas Pahl was appointed to the Executive Management Board as Head of Research and Development on 2 June 2016. Professor Pahl will remain Chief Scientific Officer and a member of the executive management of Heidelberg Pharma GmbH.
- **Patent granted:** In February and June, two patents were granted which protect important building blocks of the ATAC technology. In February, patent protection was granted in the USA for the chemical reaction to crosslink certain carrier molecules. This will protect the use of certain positions for crosslinking to the Amanitin toxin, which is used for the ATAC technology. A second patent was granted by the European Patent Office in June 2016 for the chemical synthesis of the amino acid dihydroxyisoleucine, which is needed for chemical production of Amanitin. This covers the Company's internal Amanitin production process,

since the production of the required quantities of Amanitin in good manufacturing-compliant process (GMP) quality for clinical use can best be ensured by a completely chemical production of Amanitin.

Dr Jan Schmidt-Brand, Spokesman of the Executive Management Board and CFO of WILEX AG, commented: "We are pleased with the progress we were able to make in the first half of 2016. We implemented further key steps in our funding strategy and our financial figures are in line with our planning. Furthermore, the development of our ATAC technology continues to make steady progress. Recently, we have increasingly worked on a new promising project – a therapeutic agent for multiple myeloma. Data from trials with animal models was presented at the Annual Meeting of the American Association for Cancer Research (AACR) in New Orleans in April, generating considerable interest. Our ATAC collaborative business also is developing positively."

Financial results for the first six months of financial year 2016

The WILEX Group (WILEX) comprising WILEX AG and the subsidiary Heidelberg Pharma GmbH reports consolidated figures.

In the first six months of the 2016 financial year, WILEX generated sales revenue and income totalling EUR 1.9 million, down 17% on the previous year (EUR°2.3 million).

This figure includes sales revenue of EUR 0.9 million (previous year: EUR 1.3 million), for customer-specific research conducted by Heidelberg Pharma. The prior-year figure included income from a licence agreement with Roche for several ATAC candidates that ended in August 2015.

Other income of EUR 1.0 million was the same as the previous year and included a grant from the Federal Ministry of Education and Research (BMBF) for research projects (EUR 0.5 million) as well as the reversal of certain accrued liabilities that were not needed in the projected amount (EUR 0.3 million). Income of EUR 0.2 million was recorded in the context of the 2013 sale of former subsidiary WILEX Inc. to Nuclea Biotechnologies Inc.

Operating expenses including depreciation, amortisation and impairment losses amounted to EUR 4.3 million in the reporting period, slightly higher than the previous year (EUR 4.2 million). Except for the budgeted increase in research and development costs, all other operating expenses, such as cost of sales, administrative costs and other expenses, decreased.

The net loss for the first half of the year rose by 26% to EUR 2.4 million from EUR 1.9 million for the same period in 2015. Earnings per share amounted to EUR -0.22, which is above the prior-year figure (EUR -0.23), which is attributable to the higher number of shares as a result of the capital increases during the first half of 2016.

Cash and cash equivalents as of 31 May 2016 amounted to EUR 5.1 million (30 November 2015: EUR 1.3 million). WILEX's average monthly funding requirement in the first six months of the financial year – excluding the capital increases – was EUR 0.46 million (previous year: EUR 0.28 million).

Due to the capital increases, total assets as of the end of the reporting period amounted to EUR 15.9 million, up from the figure of EUR 12.1 million shown as of the 30 November 2015 reporting date. Equity was EUR 13.7 million (30 November 2015: EUR 9.5 million), corresponding to an equity ratio of 85.9% (30 November 2015: 78.3%).

There is no change to the guidance for the WILEX Group for the current financial year issued at the end of March 2016.

Key figures for the WILEX Group

In EUR '000	H1 2016 [1] EUR '000	H1 2015 [1] EUR '000
Earnings		
Sales revenue	910	1,360
Other income	988	981
Operating expenses	(4,273)	(4,238)
of which research and development costs	(2,797)	(1,961)
Operating result	(2,375)	(1,898)
Earnings before tax	(2,376)	(1,896)
Net loss for the period	(2,386)	(1,896)
Earnings per share in EUR	(0.22)	(0.23)
Balance sheet as of the end of the period		
Total assets	15,948	17,139
Cash and cash equivalents	5,142	4,101
Equity	13,695	14,129
Equity ratio[2] in %	85.9	82.4
Cash flow statement		
Cash flow from operating activities	(2,435)	(2,146)
Cash flow from investing activities	(284)	(32)
Cash flow from financing activities	6,587	4,109
Employees (number)		
Employees as of the end of the period[3]	53	51
Full-time equivalents as of the end of the period[3]	49	45

1 The reporting period begins on 1 December and ends on 31 May
2 Equity / total assets
3 Including members of the Executive Management Board
Rounding of exact figures may result in differences.

The full half-yearly financial report including the consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) was published at http://www.wilex.de/press-investors/financial-reports/.

Invitation to the conference call

On 14 July 2016, WILEX will hold a public conference call for media, analysts and investors in English at 3:00 p.m. CEST. Please dial in ten minutes before the conference call using the following dial-in numbers:

1. Germany: +49 69 71044 5598
2. UK: +44 20 3003 2666
3. USA: +1 212 999 6659
4. USA Freephone: +1 866 966 5335

You will be welcomed by an operator who will ask for the password (WILEX) and take your name and company. The presentation for the conference (in English) will be available for download at www.wilex.com from 2:30 p.m. CEST.

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About WILEX and Heidelberg Pharma

WILEX AG is a biopharmaceutical company based in Munich, Germany, that serves as a parent and holding company for the Group. Research and development focus on the operations of its subsidiary Heidelberg Pharma GmbH in Ladenburg, which primarily advances the development of the innovative ADC platform technology based on the compound Amanitin (ATAC technology) and provides preclinical drug research and development services. WILEX has diagnostic and therapeutic Phase-III drug candidates, which are available for out-licensing to external partners. WILEX AG is listed at the Frankfurt Stock Exchange: ISIN DE000A11QVV0 / WKN A11QVV / Symbol WL6. More information is available at http://www.wilex.com/